

**Market today: Restrain the decline**

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- Although the recovery was quite modest, the supportive movement of cash flow was recorded.
- It is expected that the market will continue to be supported and retest the 1,030-point range of VN-Index. Currently, resistance pressure for the market in this range still needs considering.

Following the downturn from the previous session, the market entered a new session with a cautious state and gradually decreased. The decline only stopped when VN-Index approached 1,010 points. After a period of hesitation above this level, the market has recovered but still not been able to regain the green hue. At the end, VN-Index dropped 15.27 points (-1.47%) and closed at 1,023.13 points. Liquidity increased with 954 million shares matched on HOSE.

The VN30 group also rebounded after the downward movement had stopped at 1,015 points, but at the end of the session still down 1.95%. Among the groups, there were only 5 gainers, namely VNM (+2.2%), CTG (+1.6%), SAB (+0.3%), STB (+0.2%) and STB (+0.2%). TCB (+0.3%). By contrast, 23 losers included NVL (-6.9%), PDR (-6.5%), GVR (-6.5%), VRE (-5.7%), TCB (-5.3%)...

Despite being supported and recovered at the end of the session, the market could not return to the green. Many groups of stocks were still in red at the end of the session and the number of gainers was still overwhelming in the whole market. There are a few industries that regained the rally such as Beverage, Aviation, Insurance...

Foreign investors continued to extend the series of net buying on HOSE, with a value of VND 1,852.1 billion. They bought a lot at VPD (+780.6 billion), HPG (+123.4 billion), STB (+119.7 billion), SHB (+91.5 billion), DGC (+78.4 billion)... By contrast, they sold discretely at VRE (-16.2 billion), VHC (-9 billion), FUEVFVND (-5.4 billion), BID (-5.4 billion), NLG (-4.8 billion)...

*With the remaining selling pressure from the previous session, the market continued to be in a negative state and lost the support level of 1,030 points at VN-Index. However, the cash flow returned when VN-Index approached the support level of 1,000 – 1,010 points of VN-Index. Although the recovery was quite modest, the supportive movement of cash flow was recorded. It is expected that the market will continue to be supported and retest the zone around 1,030 points of VN-Index. For the time being, it is necessary to consider that this zone contains resistance pressure on the market. Therefore, investors should slow down and wait for the movement around the 1,030 points of VN-Index to re-evaluate the market status. It is also possible to consider taking profits or restructuring the portfolio in the direction of minimizing risks when the market has a recovery span.*

**Analyst Pin-board**

**HSG – Expectation of a Margin Spring in 2H/FY22-23**

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**“Restrain the decline”**

**Technical Analyst Recommendations**

The market lost the support level and continued to extend the downtrend. Although the recovery was relatively modest, the market still recorded an attempt to support. It is expected that the market may return to test the support area just penetrated, corresponding to 1,030 points of VN-Index and 1,037 points of VN30-Index. For the time being, it is necessary to consider that this zone contains resistance pressure on the market. Therefore, investors should slow down and wait for the movement around the 1,030 points of VN-Index to re-evaluate the market status. For the time being, it is still advisable to consider taking profits or structuring the portfolio in the direction of minimizing risks when the market has a recovery span.



## VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

## WORLDWIDE

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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